

**CONSERVATION LOWER ZAMBEZI**

**STATEMENT OF INCOME AND EXPENDITURE**

**AS AT 31ST DECEMBER 2006**

**CONSERVATION LOWER ZAMBEZI**

**STATEMENT OF INCOME AND EXPENDITURE**

**AS AT 31ST DECEMBER 2006**

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**CONSERVATION LOWER ZAMBEZI**

**STATEMENT OF RESPONSIBILITY FOR STATEMENT OF INCOME  
AND EXPENDITURE**

The Board of Management of the Conservation Lower Zambezi is responsible for the preparation of income and expenditure which give a true and fair view of the income and expenditure for the Conservation Lower Zambezi.

In preparing the statement of income and expenditure the Board of Management is required to:

select suitable accounting policies and then apply them consistently;

make judgements that are reasonable and prudent; and

state whether applicable accounting standards have been followed.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial statements. It is also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the opinion of the Board of Management the statement of income and expenditure presents fairly, the financial activities for the period ended 31st December 2006 and the financial position of the Conservation Lower Zambezi at 31st December 2006.

Signed on behalf of the Board of Management by:

\_\_\_\_\_ )

\_\_\_\_\_ )

**CONSERVATION LOWER ZAMBEZI**

**STATEMENT OF INCOME AND EXPENDITURE**

**AS AT 31ST DECEMBER 2006**

<b>US DOLLARS</b>	<b>NOTES</b>	<b>2006</b>
<b>TOTAL INCOME</b>		<u>112,849</u>
<b>EXPENDITURE</b>		
Other administration costs		53,663
Salaries & Wages		64,724
<b>Total resources expanded</b>		<u>118,387</u>
Net incoming resources		(5,538)
Net funds at the beginning of year with transfers in during the year	<b>3</b>	<u>40,133</u>
Total funds at the end of the year	<b>4</b>	<u>34,595</u>

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The responsibilities of the Board of Management of Conservation Lower Zambezi with regard to the preparation of the statement of income and expenditure are set out on page 1. The financial statements on pages 2 to 5 were approved by the Board of Management of Conservation Lower Zambezi on \_\_\_\_\_ and were signed on its behalf by:

\_\_\_\_\_ )

\_\_\_\_\_ )

## **CONSERVATION LOWER ZAMBEZI**

### **ACCOUNTING POLICIES**

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#### **BASIS OF ACCOUNTING**

The statement of receipts and payments is prepared on historical cost basis of accounting. Transaction are accounted for on a cash basis.

#### **TRANSLATION OF FOREIGN CURRENCIES**

The *Zambian Kwacha* funds are translated into US Dollar at the rate ruling on the date of receipt.

Expenditure denominated in kwacha is translated into foreign currency at the averages exchange rate for the month in which the expenditure was incurred.

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**CONSERVATION LOWER ZAMBEZI**

**NOTES TO THE FINANCIAL STATEMENT OF INCOME AND EXPENDITURE**

**AS AT 31ST DECEMBER 2006**

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**FUNDS FROM DONATIONS**

**2006**

**US\$**

Donations 45,687

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45,687

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**Funding received from other activities**

RDE grant for wages 45,121  
Corporate membership 15,623  
Private Membership 460  
Education Levy 124  
Training & Exams 999  
Camp Facility Use 4,803  
Interest Received 32

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67,162

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**3 ANALYSIS OF FUNDS**

Balance at the beginning of the year Kwacha 3,908  
Balance at the beginning of the year US Dollar 36,225

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40,133

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**CONSERVATION LOWER ZAMBEZI**

**NOTES TO THE FINANCIAL STATEMENT OF INCOME AND EXPENDITURE**

**AS AT 31ST DECEMBER 2006**

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<b>4 BANK AND CASH</b>			<b>US \$</b>
Balance per bank statements	Kwacha rate	3,980	
Zambian Kwacha Bank Account			9,793
Petty Cash			634
U S Dollar Bank Account			24,168
			<hr/>
			<u>34,595</u>

**CONSERVATION LOWER ZAMBEZI**

**DETAILED INCOME AND EXPENDITURE STATEMENT**

**AS AT 31ST DECEMBER 2006**

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**US DOLLARS**

**2006**

**Incoming resources**

Donations	45,687
RDE grant for wages	45,121
Corporate membership	15,623
Private Membership	460
Education Levy	124
Training & Exams	999
Camp Facility Use	4,803
Interest Received	32

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112,849

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**EXPENDITURE**

Salaries & wages	64,724
Cleaning Supplies	397
Rations camp	9,924
Vehicle maintenance	5,236
Fuel & Oil vehicles	19,881
Insurance	2,527
Medical staff	3,881
Plane maintenance	373
Printing & stationery	1,330
Postage	9
Communication maintenance	26
Gas camp	800
Boats	
Telephone	2,874
Donations	13
Camp equipment	771
Bank charges	625
Construction materials	768
Equipment maintenance	17
Exchange loss	
Office equipment	23
Transport	1,164
Staff Training	865
Legal fees	163
Materials	
Advertising	509
Allowances	1,487

**Total resources expended**

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118,387

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